



News release....

Thursday 28 September 2006

COMPARABLE 2005/6 INTERIM INCOME STATEMENT

As previously announced, as part of the move to harmonise UK and International year-ends, Tesco has moved the basis of its Interim reporting to a 26-week period this year from a 24-week period last year. This move also shifts the first half International reporting period by nearly two months, moving from the six months ending 30th June to the 26 weeks ending in the last week of August.

In response to investor and analyst feedback and in the interest of clarity ahead of our Interim results announcement on 3rd October 2006, we are today issuing a summary Income Statement for the last year's first half (covering the 26 weeks to 27th August 2005) to provide a comparable base for the Group's Interim Results announcement next week.

Our new underlying profit measure, deducting the non-cash elements of International Financial Reporting Standards, was introduced in April 2006. Consistent with this, Tesco will be reporting segmental trading profit, allowing investors to see the performance of each region before property-related profits and the non-cash element of the IAS19 pensions charge. The 2005/6 summary Income Statement released today provides last year's numbers on a comparable basis and shows how these will appear in next week's results announcement.

This document and the summary Income Statement are available on the company's website at www.tesco.com/investor.

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